# GOVERNMENT OF INDIA
# CORPORATE AFFAIRS
# LOK SABHA

UNSTARRED QUESTION NO:958
ANSWERED ON:04.12.2015
Funds for R&D under CSR
Chinnaraj Shri Gopalakrishnan

**Will the Minister of CORPORATE AFFAIRS be pleased to state:**

(a) whether NITI Aayog has suggested his Ministry to instruct the companies/corporate to allocate 1% of their profits for research by Universities and to fund start-ups;
(b) if so, the details thereof along with the norms for implementation of the proposal; and
(c) the time by which the said proposal is likely to be implemented?

## Answer

THE MINISTER OF CORPORATE AFFAIRS (SHRI ARUN JAITLEY)
???????? ????? ?????? (???? ???? ?????)

(a) : The Ministry of Corporate Affairs has not received any suggestion from NITI Aayog regarding fund allocation by companies for research by Universities / start-ups under Corporate Social Responsibility.

(b) and (c) : Do not arise.

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